



European Union
European Regional
Development Fund



Establishment and Modernization of existing Very Small, Small and Medium Sized Manufacture and Tourism Enterprises

The enterprise NIKOTEX SA, which is headquartered in the Region of Central Macedonia, was co-financed by the European Regional Development Fund (ERDF) of the European Union for the implementation of its project under the Action «Establishment and Modernization of existing Very Small, Small and Medium Sized Manufacture and Tourism Enterprises» under the framework of the Operational Program «Central Macedonia» 2014-2020.

The action aims to assist small and medium-sized enterprises in implementing investment projects to increase competitiveness and in extension to improve their position in the domestic and international market.

investment's total budget is 176.146,98€ out of which 79.266,14€ is public expenditure. The Action is co-financed by Greece and the European Union - European Regional Development Fund.



REGION OF CENTRAL MACEDONIA
MANAGING AUTHORITY
O.P. Region of Central Macedonia





WE VENTURE ABROAD

The enterprise is participating in the programme "We venture abroad" which aims to enhance the international profile of export-oriented SMEs.



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HELLENIC REPUBLIC
MINISTRY OF
DEVELOPMENT AND INVESTMENTS
SPECIAL SECRETARIAT FOR
ERDF & CF PROGRAMMES
MANAGING AUTHORITY OF ΕΡΑνηΕΚ



ΕΡΑνηΕΚ 2014-2020
OPERATIONAL PROGRAMME
COMPETITIVENESS • ENTREPRENEURSHIP • INNOVATION



**QUALITY
MODERNIZATION**
QUALITY ORIENTED ENTREPRENEURSHIP

The enterprise NIKOTEX SA based in Central Macedonia region, has joined the Action "Quality Modernization" with a total budget of **150 million €**. The Action aims at the digital upgrading of very small, small and medium sized enterprises.

The investment's total budget is 143.568,30€ out of which 71.784,14€ is public expenditure. The Action is co-financed by Greece and the European Union - European Regional Development Fund.

The approved subsidised Business Plan includes investments in the following categories:

- ✓ Machinery – Equipment
- ✓ Means of transportation
- ✓ Project Management

Through the participation in the Action, the enterprise achieved:

- ✓ Competiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcement of an extrovert business profile
- ✓ Market expansion by adopting new products and services
- ✓ Creation of better quality products and services
- ✓ Increased productivity and improvement of operational procedures
- ✓ Enhancement of entrepreneurship
- ✓ Creation /maintenance of high quality job positions

The support of ΕΡΑνηΕΚ proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.



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